

Business Standard

Date : 9-Apr-08
Headline : Arthaeon Financial buys five firms
Event : Press conference to announce the launch of Arthaeon Financial Services
Location : Mumbai

Arthaeon Financial buys five firms

Mumbai: Arthaeon Financial Services, a financial products distribution company, has acquired five specialised companies that are into broking, commodities, insurance broking, distribution and foreign exchange. These companies have recently acquired licences from their respective regulators. Several promoters including Times Private treaties and an international private equity investor have brought in Rs 200 crore capital. The company will be a pure distribution company for the next 18 months, after which it will decide on changing its business plan. *BS Reporter*